

IC 75-1377  
25 February 1975

MEMORANDUM FOR THE RECORD

SUBJECT: [ ] to Develop An International  
Economic Policy for the United States

1. [ ] has proposed a "public-private" study to develop an international economic policy for the United States. The study would attempt to draw together the various economic, political and military considerations that are necessary elements in the formation of such a policy, one which, he contends, this country lacks and because of whose absence we suffer confusion, forgone opportunities, and weakness in our relations with our adversaries. The project would concentrate on, but not be confined to, economic, political and security relations between the United States and the Soviet Union. In devising an international economic policy, the study would apparently also treat such matters as the vulnerability of the United States to cartels of oil- and mineral-exporting countries; the opportunities the Soviets enjoy to exploit that vulnerability; desirable changes in the international economic and political system in view of this dependence of the industrial states on foreign suppliers; and a number of undefined "structural problems" in the relations between American business and government.

2. The study would be a "public-private" one in the sense that certain industrial firms would, apparently, both contribute to and benefit from the research. [ ] did not describe the contributions the firms would make but suggested that they would gain from a disquisition on the economic rivalry between the Soviet Union and the United States and, more generally, from the study's description of a comprehensive international economic policy. To the extent that the recommended policy was implemented, the firms would have been aided in their decisions on investments.

25X1

**FOR OFFICIAL USE ONLY**

Approved For Release 2004/05/05 : CIA-RDP80M01133A000600020012-8

STAT 3. [ ] proposal was an extensive one, and he didn't have time at the meeting to elaborate upon its many features. I think, though, that it can be fairly described in summary as a study which intends to devise an international economic policy for the United States, one which would permit this country to order its foreign economic and political interests and, having done so, to compete more effectively with the Soviet Union.

15/  
[ ]

STAT

Distribution:

Original - General Wilson

- 1 - IC Registry
- 1 - PRD Subject
- 1 - PRD Chrono
- 1 - SRS Chrono
- 1 - [ ]

1 -

**FOR OFFICIAL USE ONLY**